

Community Care Peterborough
Financial Statements
For the year ended March 31, 2026

Community Care Peterborough Contents

For the year ended March 31, 2026

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To the Board of Directors of Community Care Peterborough:

Qualified Opinion

We have audited the financial statements of Community Care Peterborough (the "Organization"), which comprise the statement of financial position as at March 31, 2026, and the statements of operations, changes in fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the possible matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2026, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Organization derives revenue from donations and fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to donation and fundraising revenues, excess of revenue over expenses, and cash flows from operations for the years ended March 31, 2026 and 2025, current assets as at March 31, 2026 and 2025, and fund balances as at April 1 and March 31 for both the 2026 and 2025 years. Our audit opinion on the financial statements for the year ended March 31, 2025 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Peterborough, Ontario

June 18, 2026

MNP LLP

Chartered Professional Accountants

Licensed Public Accountants

Community Care Peterborough Statement of Financial Position

As at March 31, 2026

	<i>Restricted Fund</i>	<i>General Fund</i>	<i>Reserve Funds</i>	<i>Endowment Fund</i>	2026	2025
					\$	\$
Assets						
Current						
Cash and bank <i>(Note 3)</i>	-	249,318	302,934	1,026	553,278	448,443
Short-term investments <i>(Note 4)</i>	-	-	-	79,644	79,644	514,822
Accounts receivable	224,652	-	-	-	224,652	145,251
Prepaid expenses	68,700	-	-	-	68,700	49,687
Interfund balances	89,426	(8,637)	(66,148)	(14,641)	-	-
	382,778	240,681	236,786	66,029	926,274	1,158,203
Capital assets <i>(Note 5)</i>	173,231	144,598	-	-	317,829	297,883
Long-term investments <i>(Note 4)</i>	-	-	562,694	-	562,694	356,171
	556,009	385,279	799,480	66,029	1,806,797	1,812,257
Liabilities						
Current						
Accounts payable and accruals <i>(Note 6)</i>	209,883	-	-	-	209,883	241,082
Deferred revenue <i>(Note 7)</i>	172,895	-	-	-	172,895	97,417
	382,778	-	-	-	382,778	338,499
Deferred contributions <i>(Note 8)</i>	173,231	-	-	-	173,231	88,263
	556,009	-	-	-	556,009	426,762
Commitments <i>(Note 11)</i>						
Fund Balances						
Unrestricted	-	240,681	-	-	240,681	304,243
Internally restricted <i>(Note 9)</i>	-	-	771,346	11,047	782,393	782,393
Externally restricted <i>(Note 9)</i>	-	-	28,134	54,982	83,116	89,239
Invested in capital assets	-	144,598	-	-	144,598	209,620
	-	385,279	799,480	66,029	1,250,788	1,385,495
	556,009	385,279	799,480	66,029	1,806,797	1,812,257

Approved on behalf of the Board of Directors



Director

The accompanying notes are an integral part of these financial statements

Community Care Peterborough Statement of Operations

For the year ended March 31, 2026

	<i>Restricted Fund</i>	<i>General Fund</i>	<i>Reserve Funds</i>	2026	2025
				\$	\$
Revenue					
OHE Base funding					
Operating subsidy	1,291,263	-	-	1,291,263	1,273,951
Supported referral funding	75,000	-	-	75,000	75,000
Exercise and falls prevention	249,492	-	-	249,492	249,492
Access to Primary Care	95,004	-	-	95,004	95,004
PSW subsidy	13,554	-	-	13,554	13,554
Home at Last funding	128,760	-	-	128,760	128,760
Home First funding	128,944	-	-	128,944	118,944
OHE One-time funding	50,000	-	-	50,000	70,990
United Way Senior Connector Project	-	21,245	-	21,245	34,312
United Way allocation and designations	57,868	-	-	57,868	58,625
City of Peterborough grant	51,612	-	-	51,612	51,612
Township grants	26,271	-	-	26,271	21,615
POHT grant	50,000	-	-	50,000	-
Other grants	-	1,162	-	1,162	16,843
County of Peterborough subsidy, grants and gas tax funding	123,236	-	-	123,236	94,075
Donations and fundraising (Note 10)	507,791	143,144	-	650,935	762,794
Client fees					
Foot clinic revenue	-	22,955	-	22,955	22,770
Fall prevention fees	12,220	-	-	12,220	-
Access to primary care fees	14,159	-	-	14,159	-
Meal revenue	382,163	-	-	382,163	348,787
CCP Van revenue	15,536	-	-	15,536	16,690
Caremobile revenue	28,229	-	-	28,229	29,449
Medical equipment rental	-	11,718	-	11,718	9,466
The Thread advertising	-	-	-	-	3,000
Investment income	-	37,017	-	37,017	48,794
Third party charges	78,335	-	-	78,335	74,034
Other income	45,343	9,649	-	54,992	37,945
	3,424,780	246,890	-	3,671,670	3,656,506

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The accompanying notes are an integral part of these financial statements

Community Care Peterborough
Statement of Operations

For the year ended March 31, 2026

	<i>Restricted Fund</i>	<i>General Fund</i>	<i>Reserve Funds</i>	2026	2025
				\$	\$
Operating Expenses					
Salaries	1,922,782	231,257	-	2,154,039	2,082,635
Benefits	338,570	39,512	-	378,082	350,469
Staff, volunteer and Board training and recognition	13,712	-	-	13,712	11,078
Travel	42,617	257	-	42,874	43,393
Building occupancy	235,851	26,206	-	262,057	259,743
Office expenses	89,985	212	1,798	91,995	114,209
Other operating expenses	225,689	10,792	4,325	240,806	281,324
The Thread expenses	-	-	-	-	7,239
	2,869,206	308,236	6,123	3,183,565	3,150,090
Program expenses					
Foot clinic expenses	-	2,215	-	2,215	1,804
Meal expenses	446,758	-	-	446,758	410,915
P.D.A. expenses	2,530	-	-	2,530	3,004
CCP Van expenses	15,637	-	-	15,637	17,254
Caremobile expenses	23,259	-	-	23,259	32,239
Exercise and fall expenses	67,390	-	-	67,390	80,478
	555,574	2,215	-	557,789	545,694
	3,424,780	310,451	6,123	3,741,354	3,695,784
Deficiency of revenue over expenses before other items	-	(63,561)	(6,123)	(69,684)	(39,278)
Other items					
Amortization of deferred contributions	36,387	-	-	36,387	46,839
Amortization of capital assets	(36,387)	(65,023)	-	(101,410)	(133,674)
Deficiency of revenue over expenses	-	(128,584)	(6,123)	(134,707)	(126,113)

The accompanying notes are an integral part of these financial statements

Community Care Peterborough
Statement of Changes in Fund Balances

For the year ended March 31, 2026

	<i>Restricted Fund</i>	<i>General Fund</i>	<i>Reserve Funds</i>	<i>Endowment Fund</i>	2026 \$	2025 \$
Balance, beginning of year	-	513,863	805,603	66,029	1,385,495	1,511,608
Deficiency of revenue over expenses	-	(128,584)	(6,123)	-	(134,707)	(126,113)
Balance, end of year	-	385,279	799,480	66,029	1,250,788	1,385,495

The accompanying notes are an integral part of these financial statements

Community Care Peterborough
Statement of Cash Flows

For the year ended March 31, 2026

	<i>Restricted Fund</i>	<i>General Fund</i>	<i>Reserve Funds</i>	<i>Endowment Fund</i>	2026	2025
					\$	\$
Cash provided by (used for) the following activities						
Operating						
Deficiency of revenue over expenses	-	(128,584)	(6,123)	-	(134,707)	(126,113)
Non-cash items						
Amortization of capital assets	36,387	65,023	-	-	101,410	133,674
Amortization of deferred contributions	(36,387)	-	-	-	(36,387)	(46,839)
	-	(63,561)	(6,123)	-	(69,684)	(39,278)
Changes in working capital accounts						
Accounts receivable	(79,401)	-	-	-	(79,401)	1,870
Prepaid expenses	(19,013)	-	-	-	(19,013)	(2,887)
Accounts payable and accruals	(31,200)	-	-	-	(31,200)	(62,390)
Deferred revenue	152,748	(77,270)	-	-	75,478	(21,652)
Interfund balances	(23,134)	179,994	(160,473)	3,613	-	-
	-	39,163	(166,596)	3,613	(123,820)	(124,337)
Financing						
Funding received related to capital assets	121,355	-	-	-	121,355	-
Investing						
Reserve and endowment fund investments	-	-	232,215	(3,560)	228,655	35,164
Purchase of capital assets	(121,355)	-	-	-	(121,355)	-
	(121,355)	-	232,215	(3,560)	107,300	35,164
Increase (decrease) in cash resources	-	39,163	65,619	53	104,835	(89,173)
Cash resources, beginning of year	-	210,155	237,315	973	448,443	537,616
Cash resources, end of year	-	249,318	302,934	1,026	553,278	448,443

The accompanying notes are an integral part of these financial statements

Community Care Peterborough Notes to the Financial Statements

For the year ended March 31, 2026

1. Incorporation and nature of the organization

Community Care Peterborough (the "Organization") was incorporated without share capital; incorporated under the laws of Ontario and is a registered charity and thus is exempt from income taxes under section 149(1)(f) of the Income Tax Act ("the Act").

The Organization supports the health and wellbeing of individuals, caregivers and communities. As a trusted health care partner, their high-quality programs allow people across their rural and urban region to maintain their independence and dignity. The corporation shall be carried on without the purpose of gain for its members and any profits or other accretions to the corporation shall be used in promoting its objects.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada using the following significant accounting policies:

Revenue recognition

The Organization uses the deferral method of accounting for contributions and reports on a fund accounting basis. Restricted contributions are recognized as revenue of the appropriate fund in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue in the General Fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in the Endowment Fund balance.

Restricted investment income is recognized in the appropriate deferred contribution balance or in net assets depending on the nature of the restrictions. Unrestricted investment income is recognized as revenue in the General Fund when earned.

Fundraising and event gross proceeds are included in revenue when the amount can be reasonably estimated and collection is reasonably assured.

Service revenues are recognized in the period in which the goods and services are provided by the Organization. Revenues received for a future period are recorded as deferred revenue in these financial statements until the goods or services are provided.

Fund accounting

The Organization follows the deferral method of accounting for contributions and reports using fund accounting, and maintains 4 funds: General Fund, Restricted Fund, Reserve Funds and Endowment Fund.

The General Fund reports the Organization's operating activities with respect to unrestricted resources and restricted operating grants.

The Restricted Fund reports the Organization's operating activities with respect to community support services funded by Ontario Health East. On April 1, 2007, the Ontario Health networks assumed full responsibility as managers of the local health system.

The Reserve Funds report the Organization's contributions and fundraising revenues which are subject to the restrictions on use of case resources imposed from within the Organization by resolution of the Board of Directors.

The Endowment Fund reports the Organization's resources contributed for endowment. Investment income earned on resources of the Endowment Fund is reported in the General Fund. Gains and losses on disposals of investments are reflected in the General Fund.

2. Significant accounting policies *(Continued from previous page)*

Government financial assistance

The community support services program is eligible for funding based upon a Community Accountability Planning Submission (CAPS) and a budget submitted to, and approved by, the Minister of Health and Long-Term Care for Ontario and managed by Ontario Health East Region (OHE). The Ministry of Health, pursuant to a Multi-Sectoral Accountability Agreement, has agreed to fund the Approved Agency (Community Care Peterborough) to provide or ensure the provision of the Services as set out in the schedules of the Service Accountability Agreement and the Budget. Community Care Peterborough has agreed to provide or ensure the provision of the Services in accordance with the terms of the Agreement.

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution plus all costs directly attributable to the acquisition.

Amortization is provided using the straight-line method at rates intended to amortize the cost of assets over their estimated useful lives. In the year of acquisition, amortization is provided using the half year method.

	Method	Rate
Vehicles	straight-line	4 years
Furniture and equipment	straight-line	10 years
Leasehold improvements	straight-line	lease term
Computer systems	straight-line	3 - 5 years
Telephone system	straight-line	5 years

Contributed materials and services

Contributions of materials and services are recognized both as contributions and expenses in the statement of operations when a fair value can be reasonably estimated and when the materials and services are used in the normal course of the Organization's operations and would otherwise have been purchased.

Volunteers contribute significant hours each year to assist the Organization in carrying out its activities. Because of the difficulty of determining their fair value, these services are not recognized in the financial statements.

Cloud computing arrangements

The Organization has applied the simplification approach to account for expenditures in a cloud computing arrangement. Under the simplification approach, the Organization recognizes expenditures related to the elements in the cloud computing arrangement as an expense as incurred. In the current year, expenses of \$54,022 have been recognized as other operating expenses.

Financial instruments

The Organization recognizes financial instruments when the Organization becomes party to the contractual provisions of the financial instrument.

Arm's length financial instruments

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

At initial recognition, the Organization may irrevocably elect to subsequently measure any arm's length financial instrument at fair value. The Organization has not made such an election during the year.

The Organization subsequently measures its financial assets and liabilities at amortized cost, except for investments quoted in an active market, which are subsequently measured at fair value.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in excess (deficiency) of revenues over expenses. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Community Care Peterborough Notes to the Financial Statements

For the year ended March 31, 2026

2. Significant accounting policies *(Continued from previous page)*

Measurement uncertainty (use of estimates)

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Amortization is based on the estimated useful lives of capital assets.

By their nature, these judgments are subject to measurement uncertainty, and the effect on the financial statements of changes in such estimates and assumptions in future years could be significant. These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues over expenses in the years in which they become known.

3. Cash and bank

The Organization's bank accounts are held at one chartered bank.

The Organization has secured overdraft protection with its bank, to a maximum of \$5,000, secured by a general security agreement. At March 31, 2026 no amounts have been drawn on this facility (2025 - Nil).

4. Investments

	<i>Reserve Funds</i>	<i>Endowment Fund</i>	2026	2025
			\$	\$
Short-term investments:				
Fixed income	-	79,644	79,644	514,822
Long-term investments:				
Fixed income	562,694	-	562,694	356,171
	562,694	79,644	642,338	870,993

Fixed income securities consist of GICs bearing interest rates ranging from 3.46% to 4.7% with maturity dates from February 2027 to October 2027.

5. Capital assets

	<i>Cost</i>	<i>Accumulated amortization</i>	2026 \$ <i>Net book value</i>	2025 \$ <i>Net book value</i>
Vehicles	321,705	148,473	173,232	89,887
Furniture and equipment	36,934	33,403	3,531	4,880
Leasehold improvements	355,598	251,946	103,652	127,198
Computer systems	232,971	195,557	37,414	75,918
Telephone system	20,263	20,263	-	-
	967,471	649,642	317,829	297,883

Vehicles includes assets with a carrying value of \$121,355 where no amortization has been recorded during the current year because it is not in use at year end.

Community Care Peterborough
Notes to the Financial Statements
For the year ended March 31, 2026

6. Accounts payable and accruals

Included in accounts payable and accrued liabilities are government remittances amounting to \$52,537 (2025 - \$48,669).

7. Deferred revenue

Deferred revenue is comprised of amounts received for services to be provided, events to occur, and expenses to be incurred in the subsequent fiscal period. Deferred revenue in represents restricted donations received in the current year for operating expenses to be incurred in the subsequent fiscal period.

8. Deferred contributions

Deferred contributions relate to funding that was provided specifically to purchase capital assets. These restricted contributions are amortized into revenues over the life of the capital assets that they purchased. The changes for the year in the deferred contributions balance reported are as follows:

	2026	2025
	\$	\$
Balance, beginning of year	88,263	135,102
Funding received in the year related to capital assets	121,355	-
Revenue recognized in the year related to capital assets	(36,387)	(46,839)
Balance, end of year	173,231	88,263

9. Fund balances

Internally Restricted Reserve Fund

The Internally Restricted Reserve Fund is not available for other purposes without approval of the Board of Directors.

The Internally Restricted Reserve Fund includes money that has accumulated as a result of annual operating surpluses as allocated at the discretion of the Board, less annual operating deficits. The Internally Restricted Reserve Fund will maintain an equivalent to a minimum sixty days of operating budget.

Externally Restricted Reserve Fund

The Externally Restricted Reserve Fund includes donor directed funds, each externally restricted for a specific purpose designated by the donor. The Board has no discretion over the purpose for which these funds may be used. The Externally Restricted Reserve Fund is made up of the Buckhorn Bequest Fund, which is a special bequest, with a direction to the Organization's Buckhorn Office.

Activity in the reserve funds during the year is as follows:

	Internally Restricted Reserve Fund	Externally Restricted Reserve Fund	2026	2025
			\$	\$
Beginning balance	771,346	34,257	805,603	813,913
Client subsidy and other	-	(6,123)	(6,123)	(8,310)
Ending balance	771,346	28,134	799,480	805,603

Community Care Peterborough
Notes to the Financial Statements
For the year ended March 31, 2026

9. Fund balances *(Continued from previous page)*

Endowment Fund

The Endowment fund, named the Michelle Fund, was established by a contribution in the amount of \$54,982. The income from the Endowment fund is unrestricted and recorded in the General Fund. No unrealized gains or losses exist at year end.

10. Donations and fundraising

	2026	2025
	\$	\$
Donations received	421,133	397,559
Bequests received	-	30,060
Fundraising revenue	318,955	437,883
Nevada revenue	2,420	2,420
Sponsorships	5,500	5,000
	748,008	872,922
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Fundraising expenses	(95,519)	(108,421)
Nevada expenses	(1,554)	(1,707)
	(97,073)	(110,128)
	650,935	762,794

Donations and fundraising activities are first allocated to the Restricted Fund to cover any funding shortfalls and the remaining balance is allocated to the non-Ministry funded programs through the General Fund.

The allocation of the net donations and fundraising revenue on the statement of operations is as follows:

	2026	2025
	\$	\$
Restricted Fund	507,791	594,605
General Fund	143,144	168,189
	650,935	762,794

Community Care Peterborough
Notes to the Financial Statements
For the year ended March 31, 2026

11. Commitments

The Organization has entered into various office lease agreements with estimated minimum annual payments as follows:

2027	226,270
2028	226,403
2029	220,503
2030	201,728
2031	137,489
Thereafter, to 2035	289,425
	<hr/>
	1,301,818

The Organization has entered into a contract with a service provider to prepare meals for the hot meals on wheels food service program at a fixed rate of \$8.75 to March 31, 2027 with an expected average of 250 to 300 meals per week.

12. Economic dependence

The Organization derives a significant portion of its revenues from Ontario Health East Region. The nature and extent of this revenue is of such significance as to affect the viability of the Organization and, accordingly, the Organization is economically dependent on the Government of Ontario as a source of funding.

13. Financial instruments

The Organization, as part of its operations, carries a number of financial instruments. It is management's opinion that the Organization is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Credit Risk

Credit risk is the risk of financial loss because a counter party to a financial instrument fails to discharge its contractual obligations.

The carrying amount of the Organization's financial instruments best represents the maximum exposure to credit risk.

A credit concentration exists relating to trade accounts receivable because substantially all of its accounts receivable are from individual clients and government agencies, however, no individual accounts are significant.