

Community Care Peterborough  
Financial Statements  
For the year ended March 31, 2025

Contents

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To the Directors of Community Care Peterborough:

## Qualified Opinion

We have audited the financial statements of Community Care Peterborough (the "Organization"), which comprise the statement of financial position as at March 31, 2025, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2025, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

## Basis for Qualified Opinion

In common with many not-for-profit organizations, the Organization derives revenue from donations and fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to donation and fundraising revenues, excess of revenue over expenses, and cash flows from operations for the years ended March 31, 2025 and 2024, current assets as at March 31, 2025 and 2024, and fund balances as at April 1 and March 31 for both the 2025 and 2024 years. The audit opinion on the financial statements for the year ended March 31, 2024 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

## Other Matter

The financial statements for the year ended March 31, 2024 were audited by another auditor who expressed a qualified opinion on those statements on June 17, 2024 for the reasons described in the Basis for Qualified Opinion paragraph.

## Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Peterborough, Ontario

June 13, 2025

*MNP LLP*

Chartered Professional Accountants

Licensed Public Accountants

**MNP**

## Community Care Peterborough Statement of Financial Position

March 31	LTC Funded Home Support Services	Home Support Services	Reserve Funds	Endowment Fund	Total 2025	Total 2024
<b>Assets</b>						
<b>Current</b>						
Cash and bank (Note 2)	\$ -	\$ 210,155	\$ 237,315	\$ 973	\$ 448,443	\$ 537,616
Short-term investments (Note 3)	-	-	514,822	-	514,822	51,141
Accounts receivable	145,251	-	-	-	145,251	147,121
Prepaid expense	49,687	-	-	-	49,687	46,800
Due (to)/from other funds	66,291	171,358	(226,621)	(11,028)	-	-
	261,229	381,513	525,516	(10,055)	1,158,203	782,678
Long-term investments (Note 3)	-	-	280,087	76,084	356,171	855,016
Capital assets (Note 4)	88,263	209,620	-	-	297,883	431,557
	\$ 349,492	\$ 591,133	\$ 805,603	\$ 66,029	\$ 1,812,257	\$ 2,069,251
<b>Liabilities and Fund Balances</b>						
<b>Current</b>						
Accounts payable and accrued liabilities (Note 5)	\$ 241,082	\$ -	\$ -	\$ -	\$ 241,082	\$ 303,475
Deferred revenue (Note 6)	20,147	77,270	-	-	97,417	119,066
	261,229	77,270	-	-	338,499	422,541
Deferred contributions (Note 7)	88,263	-	-	-	88,263	135,102
	349,492	77,270	-	-	426,762	557,643
<b>Commitments (Note 10)</b>						
<b>Fund Balances</b>						
Unrestricted	-	304,243	-	-	304,243	335,211
Internally restricted (Note 8)	-	-	771,346	11,047	782,393	782,393
Externally restricted (Note 8)	-	-	34,257	54,982	89,239	97,549
Invested in capital assets	-	209,620	-	-	209,620	296,455
	-	513,863	805,603	66,029	1,385,495	1,511,608
	\$ 349,492	\$ 591,133	\$ 805,603	\$ 66,029	\$ 1,812,257	\$ 2,069,251

On behalf of the Board:

  
 \_\_\_\_\_ Director

The accompanying notes are an integral part of these financial statements

## Community Care Peterborough Statement of Financial Position

March 31	LTC Funded Home Support Services	Home Support Services	Reserve Funds	Endowment Fund	Total 2025	Total 2024
<b>Assets</b>						
<b>Current</b>						
Cash and bank (Note 2)	\$ -	\$ 210,155	\$ 237,315	\$ 973	\$ 448,443	\$ 537,616
Short-term investments (Note 3)	-	-	514,822	-	514,822	51,141
Accounts receivable	145,251	-	-	-	145,251	147,121
Prepaid expense	49,687	-	-	-	49,687	46,800
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	261,229	381,513	525,516	(10,055)	1,158,203	782,678
<b>Long-term investments</b> (Note 3)	-	-	280,087	76,084	356,171	855,016
<b>Capital assets</b> (Note 4)	88,263	209,620	-	-	297,883	431,557
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Deferred revenue (Note 6)	20,147	77,270	-	-	97,417	119,066
	261,229	77,270	-	-	338,499	422,541
<b>Deferred contributions</b> (Note 7)	88,263	-	-	-	88,263	135,102
	349,492	77,270	-	-	426,762	557,643
<b>Commitments</b> (Note 10)						
<b>Fund Balances</b>						
Unrestricted	-	304,243	-	-	304,243	335,211
Internally restricted (Note 8)	-	-	771,346	11,047	782,393	782,393
Externally restricted (Note 8)	-	-	34,257	54,982	89,239	97,549
Invested in capital assets	-	209,620	-	-	209,620	296,455
	-	513,863	805,603	66,029	1,385,495	1,511,608
	\$ 349,492	\$ 591,133	\$ 805,603	\$ 66,029	\$ 1,812,257	\$ 2,069,251

On behalf of the Board:

\_\_\_\_\_  
Director

The accompanying notes are an integral part of these financial statements

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Community Care Peterborough  
Statement of Changes in Fund Balances

For the year ended March 31	LTC Funded Home Support Services	Home Support Services	Reserve Funds	Endowment Fund	Total 2025	Total 2024
Balance, beginning of year	\$ -	\$ 631,666	\$ 813,913	\$ 66,029	\$ 1,511,608	\$ 1,543,105
Deficiency of revenue over expenses	-	(117,803)	(8,310)	-	(126,113)	(31,497)
Balance, end of year	\$ -	\$ 513,863	\$ 805,603	\$ 66,029	\$ 1,385,495	\$ 1,511,608

The accompanying notes are an integral part of these financial statements

## Community Care Peterborough Statement of Operations

	<u>Restricted Fund</u>		<u>General Fund</u>		Endowment Fund	Total 2025	Total 2024
	LTC Funded Home Support Services 2025	2024	Home Support Services	Reserve Funds			
<b>For the year ended March 31</b>							
<b>Revenue</b>							
OHE Base funding:							
- Operating subsidy	\$ 1,273,951	\$ 1,098,038	\$ -	\$ -	\$ -	\$ 1,273,951	\$ 1,098,038
- Supported referral funding	75,000	75,000	-	-	-	75,000	75,000
- Exercise and falls prevention	249,492	249,492	-	-	-	249,492	249,492
- Access to Primary Care	95,004	94,956	-	-	-	95,004	94,956
- PSW subsidy	13,554	13,554	-	-	-	13,554	13,554
- Home at Last funding	128,760	128,760	-	-	-	128,760	128,760
- Home First funding	118,944	118,944	-	-	-	118,944	118,944
OHE One-time funding	70,990	144,611	-	-	-	70,990	144,611
Ontario Trillium funding	-	-	-	-	-	-	51,099
United Way Senior Connector Project	-	-	34,312	-	-	34,312	-
United Way allocation and designations	57,867	57,868	758	-	-	58,625	58,788
City of Peterborough grant	51,612	50,850	-	-	-	51,612	50,850
Township grants	21,615	17,271	-	-	-	21,615	17,271
Other grants	16,843	57,400	-	-	-	16,843	57,400
County of Peterborough subsidy, grants and gas tax funding	94,075	93,400	-	-	-	94,075	93,400
Donations and fundraising (Note 9)	594,605	395,629	168,189	-	-	762,794	740,414
Client fees:							
- Foot clinic revenue	-	-	22,770	-	-	22,770	22,960
- Meal revenue	348,787	320,757	-	-	-	348,787	320,757
- CCP Van revenue	16,690	14,785	-	-	-	16,690	14,785
- Caremobile revenue	29,449	38,974	-	-	-	29,449	38,974
- Medical equipment rental	-	11,741	9,466	-	-	9,466	11,741
The Thread advertising	3,000	-	-	-	-	3,000	-
Investment income	-	-	48,794	-	-	48,794	54,970
Third party charges	74,034	79,400	-	-	-	74,034	79,400
Other income	37,945	19,751	-	-	-	37,945	19,751
	<b>\$ 3,372,217</b>	<b>\$ 3,081,181</b>	<b>\$ 284,289</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,656,506</b>	<b>\$ 3,555,915</b>

The accompanying notes are an integral part of these financial statements

## Community Care Peterborough Statement of Operations

For the year ended March 31	<u>Restricted Fund</u>		<u>General Fund</u>			Total 2025	Total 2024
	LTC Funded Home Support Services 2025	2024	Home Support Services	Reserve Funds	Endowment Fund		
<b>Expenses</b>							
Salaries	\$ 1,846,899	\$ 1,518,921	\$ 235,736	\$ -	\$ -	\$ 2,082,635	\$ 1,844,964
Benefits	312,831	244,302	37,638	-	-	350,469	295,333
Staff, volunteer and Board training and recognition	11,078	14,455	-	-	-	11,078	14,455
Travel	43,076	40,028	317	-	-	43,393	40,028
Building occupancy	233,769	211,964	25,974	-	-	259,743	235,516
Office expenses	113,617	152,199	592	-	-	114,209	171,075
Program expenses:							
- Foot clinic expenses	-	-	1,804	-	-	1,804	1,304
- Meal expenses	410,915	367,827	-	-	-	410,915	367,887
- P.D.A. expenses	3,004	4,656	-	-	-	3,004	4,656
- CCP Van expenses	17,254	14,795	-	-	-	17,254	14,795
- Caremobile expenses	32,239	35,842	-	-	-	32,239	35,842
- Exercise and fall expenses	80,478	79,551	-	-	-	80,478	79,551
The Thread expenses	7,239	-	-	-	-	7,239	7,708
Other operating expenses	259,818	396,641	13,196	8,310	-	281,324	411,334
	3,372,217	3,081,181	315,257	8,310	-	3,695,784	3,524,448
<b>Excess (deficiency) of revenue over expenses before amortization</b>	-	-	(30,968)	(8,310)	-	(39,278)	31,467
<b>Gain on disposal of capital assets</b>	-	-	-	-	-	-	-
<b>Amortization of deferred contributions (Note 7)</b>	46,839	20,900	-	-	-	46,839	28,950
<b>Amortization of capital assets</b>	(46,839)	(20,900)	(86,835)	-	-	(133,674)	(91,914)
<b>Deficiency of revenue over expenses for the year</b>	\$ -	\$ -	\$ (117,803)	\$ (8,310)	\$ -	\$ (126,113)	\$ (31,497)

The accompanying notes are an integral part of these financial statements



## Community Care Peterborough Statement of Cash Flows

For the year ended March 31	LTC Funded	Home Support Services	Reserve Funds	Endowment Fund	Total 2025	Total 2024
<b>Cash provided (used in)</b>						
<b>Operating activities</b>						
Deficiency of revenue over expenses	\$ -	\$ (117,803)	\$ (8,310)	\$ -	(126,113)	\$ (31,497)
Items not involving cash:						
Amortization of deferred contributions	(46,839)	-	-	-	(46,839)	(28,950)
Amortization of capital assets	46,839	86,835	-	-	133,674	91,914
	-	(30,968)	(8,310)	-	(39,278)	31,467
Change in non-cash working capital balances						
Accounts receivable	1,870	-	-	-	1,870	6,157
Prepaid expenses	(2,887)	-	-	-	(2,887)	(8,308)
Accounts payable and accrued liabilities	(48,284)	(14,106)	-	-	(62,390)	124,310
Deferred revenue	(28,976)	7,324	-	-	(21,652)	(2,838)
Due to/from fund	78,277	(83,968)	2,233	3,458	-	-
	-	(121,718)	(6,077)	3,458	(124,337)	150,788
<b>Investing activities</b>						
Reserve and Endowment fund investments	-	-	38,613	(3,449)	35,164	257,144
Purchase of capital assets	-	-	-	-	-	(183,465)
	-	-	38,613	(3,449)	35,164	73,679
<b>Financing activities</b>						
Deferred contributions received	-	-	-	-	-	103,751
<b>Increase (decrease) in cash resources</b>	-	(121,718)	32,536	9	(89,173)	328,218
<b>Cash and bank, beginning of year</b>	-	331,873	204,779	964	537,616	209,398
<b>Cash and bank, end of year</b>	\$ -	\$ 210,155	\$ 237,315	\$ 973	\$ 448,443	\$ 537,616

The accompanying notes are an integral part of these financial statements

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# Community Care Peterborough

## Notes to the Financial Statements

March 31, 2025

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### 1. Summary of Significant Accounting Policies

#### a) Nature of the Organization

Community Care Peterborough (previously, Senior Citizens Council Peterborough) was formed on April 1, 1993 by Letters Patent of Amalgamation under the Ontario Corporations Act to amalgamate Peterborough Senior Citizens Council and Peterborough County Community Care Inc. The Organization is a registered charity and, as such, is exempt from income tax and may issue income tax receipts to donors.

Powered by Volunteers and Staff, Community Care Peterborough supports the health and wellbeing of individuals, caregivers and communities. As a trusted health care partner, their high-quality programs allow people across their rural and urban region to maintain their independence and dignity.

The corporation shall be carried on without the purpose of gain for its members and any profits or other accretions to the corporation shall be used in promoting its objects.

#### b) Basis of Accounting

The financial statements have been prepared using Canadian accounting standards for not-for-profit organizations.

#### c) Fund Accounting

Community Care Peterborough maintains its accounts in accordance with the principles of fund accounting. Resources are classified for accounting and reporting purposes into funds according to the activity or objective specified.

The Restricted Fund accounts for the home support services funded by the Ministry of Health and Long-Term Care for Ontario. On April 1, 2007, the Ontario Health networks assumed full responsibility as managers of the local health system.

The General Fund accounts for the Organization's operating activities with respect to unrestricted resources and restricted operating grants.

The Reserve Funds account for contributions and fundraising revenues which are subject to the restrictions on use of case resources imposed from within the Organization by resolution of the Board of Directors.

The Endowment Fund reports resources contributed for endowment. Investment income earned on resources of the Endowment Fund is reported in the Endowment Fund or General Funds depending on the nature of any restrictions imposed by contributors of funds for endowment.

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## Community Care Peterborough Notes to the Financial Statements

March 31, 2025

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### 1. Summary of Significant Accounting Policies (continued)

#### d) Government Financial Assistance

The Home Support Program is eligible for funding based upon a Community Accountability Planning Submission (CAPS) and a budget submitted to, and approved by, the Minister of Health and Long-Term Care for Ontario and managed by Ontario Health East Region (OHE). The Ministry of Health, pursuant to a Multi-Sectoral Accountability Agreement, has agreed to fund the Approved Agency (Community Care Peterborough) to provide or ensure the provision of the Services as set out in the schedules of the Service Accountability Agreement and the Budget. Community Care Peterborough has agreed to provide or ensure the provision of the Services in accordance with the terms of the Agreement.

#### e) Revenue Recognition

Restricted contributions related to general operations are recognized as revenue of the General Fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the Restricted Fund.

Unrestricted contributions are recognized as revenue of the General Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Fundraising and event gross proceeds are included in revenue when the amount can be reasonably estimated and collection is reasonably assured.

Service revenues are recognized in the period in which the goods and services are provided by the Organization. Revenues received for a future period are recorded as deferred revenue in these financial statements until the goods or services are provided.

#### f) Financial Instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods cash and bank and investments are reported at fair value. All other financial instruments are reported at cost or amortized cost less impairment, if applicable. Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired. Unless otherwise noted, management does not believe the Organization is subject to significant credit, liquidity or interest rate risks.

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## Community Care Peterborough Notes to the Financial Statements

March 31, 2025

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### 1. Summary of Significant Accounting Policies (continued)

#### g) Capital Assets

Purchased capital assets are recorded at acquisition cost. Amortization is provided on a straight line basis as follows:

Vehicles	- 4 years
Furniture and equipment	- 10 years
Computer systems	- 3 to 5 years
Telephone system	- 5 years
Leaseholds	- Over the term of the lease

In the year of acquisition, amortization is provided using the half year method.

Deferred contributions relating to capital assets are amortized using the same rate as the related assets.

#### h) Contributed Materials and Services

Volunteers contribute significant hours each year to assist the Organization in carrying out its activities. Because of the difficulty of determining their fair value, these services are not recognized in the financial statements.

Contributed materials and services which are used in the normal course of the Organization's operations and would otherwise have been purchased are recorded at their fair value at the date of contribution if the fair value can be reasonably estimated.

#### i) Cloud Computing Arrangements

The Organization applies the simplification approach to account for expenditures in cloud computing arrangements. The expenditures in the arrangements are treated as a supply of services and recognized as an expense as incurred.

#### j) Use of Estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. The principal estimate used in the preparation of these financial statements is the determination of the estimated useful life of capital assets. Actual results could differ from management's best estimates as additional information becomes available in the future.

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# Community Care Peterborough Notes to the Financial Statements

March 31, 2025

## 2. Cash and Bank

The Organization's bank accounts are held at one chartered bank.

The Organization has secured overdraft protection with its bank, to a maximum of \$5,000, secured by a general security agreement. At March 31, 2025 no amounts have been drawn on this facility (2024 - Nil).

## 3. Investments

	Reserve Fund	Endowment Fund	2025	2024
Fixed income	794,909	76,084	870,993	855,016
GICs	-	-	-	51,141
	794,909	76,084	870,993	906,157
Less short term	514,822	-	514,822	51,141
Long term	\$ 280,087	\$ 76,084	\$ 356,171	\$ 855,016

Fixed income securities consist of GICs bearing interest rates ranging from 4.25% to 5.1% with maturity dates from April 2025 to October 2027.

## 4. Capital Assets

	2025		2024	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Vehicles	\$ 200,349	\$ (110,462)	\$ 200,349	\$ (60,374)
Furniture and equipment	36,934	(32,054)	36,934	(25,243)
Leasehold improvements	355,599	(228,401)	355,599	(197,067)
Computer systems	232,970	(157,053)	232,970	(111,611)
Telephone system	20,263	(20,262)	20,263	(20,263)
	\$ 846,115	\$ (548,232)	\$ 846,115	\$ (414,558)
Net book value		\$ 297,883		\$ 431,557

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## Community Care Peterborough Notes to the Financial Statements

March 31, 2025

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### 5. Account Payable and Accrued Liabilities

Included in accounts payable and accrued liabilities are government remittances amounting to \$48,669 (2024 - \$20,411).

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### 6. Deferred Revenue

Deferred revenue is comprised of amounts received for services to be provided, events to occur, and expenses to be incurred in the subsequent fiscal period. Deferred revenue in the Home Support Services Fund represents restricted donations received in the current year for operating expenses to be incurred in the subsequent fiscal period.

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### 7. Deferred Contributions

Deferred contributions relate to funding that was provided specifically to purchase capital assets. These restricted contributions are amortized into revenues over the life of the capital assets that they purchased. The changes for the year in the deferred contributions balance reported are as follows:

	2025	2024
Balance, beginning of year	\$ 135,102	\$ 60,302
Funding received in the year related to capital assets	-	103,751
Revenue recognized in the year related to capital assets	(46,839)	(28,951)
Balance, end of year	<u>\$ 88,263</u>	<u>\$ 135,102</u>

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## Community Care Peterborough Notes to the Financial Statements

March 31, 2025

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### 8. Fund Balances

#### Unrestricted Reserve Fund

The Unrestricted Reserve Fund is not available for other purposes without approval of the Board of Directors.

The Unrestricted Reserve Fund includes money that has accumulated as a result of annual operating surpluses as allocated at the discretion of the Board, less annual operating deficits. The Unrestricted Reserve Fund will maintain an equivalent to a minimum sixty days of operating budget.

#### Restricted Reserve Fund

The Restricted Reserve Fund includes donor directed funds, each externally restricted for a specific purpose designated by the donor. The Board has no discretion over the purpose for which these funds may be used. The Restricted Reserve Fund is made up of the following:

- Buckhorn Bequest Fund: special bequest, with a direction to the Organization's Buckhorn Office

Activity in the reserve funds during the year is as follows:

	Unrestricted Reserve Fund	Restricted Reserve Fund	2025 Total	2024 Total
Beginning balance	\$ 771,346	\$ 42,567	\$ 813,913	\$ 820,052
Client subsidy	-	(8,310)	(8,310)	(5,230)
Other expenses	-	-	-	(909)
Transfers	-	-	-	-
Ending balance	\$ 771,346	\$ 34,257	\$ 805,603	\$ 813,913

#### Endowment Fund

The Endowment fund, named the Michelle Fund, was established by a contribution in the amount of \$54,982. The income from the Endowment fund is unrestricted and recorded in the operating fund. No unrealized gains or losses exist at year end.

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## Community Care Peterborough Notes to the Financial Statements

March 31, 2025

### 9. Donations and Fundraising Revenue

Donation and fundraising revenue consist of the following:

	2025	2024
Donations received	\$ 397,559	\$ 419,640
Bequests received	30,060	-
Fundraising revenue	437,883	433,381
Nevada revenue	2,420	2,420
Sponsorships	5,000	6,644
	<u>872,922</u>	<u>862,085</u>
Fundraising expenses	108,421	120,458
Nevada expenses	1,707	1,213
	<u>110,128</u>	<u>121,671</u>
Net donations and fundraising revenues generated	<u>\$ 762,794</u>	<u>\$ 740,414</u>

Donations and fundraising activities are first allocated to the LTC Funded Home Support Services to cover any funding shortfalls and the remaining balance is allocated to the non-Ministry funded programs.

The allocation of the net donations and fundraising revenue on the statement of operations is as follows:

LTC Funded - Home Support Services	\$ 594,605	\$ 395,629
General Fund - Home Support Services	168,189	344,785
	<u>\$ 762,794</u>	<u>\$ 740,414</u>



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## Community Care Peterborough Notes to the Financial Statements

March 31, 2025

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### 10. Commitments

The Organization's administrative business premises and the Peterborough district office are rented pursuant to an occupancy agreement at a rate of \$6,500 to April 30, 2025, \$7,000 to April 30, 2028, \$7,500 to April 30, 2032, and \$8,000 to April 30, 2033.

The Organization also leases various district offices pursuant to agreements with the following terms:

Apsley	\$6,225 to \$6,925 monthly expiring December 31, 2029
Chemung	\$500 monthly on a month to month basis
Buckhorn	\$425 monthly expiring December 31, 2025
Havelock	\$2,044 monthly expiring February 28, 2031
Lakefield	\$850 to \$1,100 monthly expiring March 31, 2028
Millbrook	\$750 monthly on a month to month basis
Norwood	\$500 monthly expiring February 28, 2031
Treasure Trove	\$671 to \$692 annually expiring December 31, 2026

The Organization's total obligations for the next five years, under various operating leases for occupied premises, exclusive of realty taxes and other occupancy charges, are as follows:

2026	\$	204,774
2027		205,370
2028		208,728
2029		202,228
2030		182,853
Thereafter	\$	<u>311,484</u>
	\$	<u>1,315,437</u>

The Organization has entered into a contract with a service provider to prepare meals for the hot meals on wheels food service program at a fixed rate of \$8.50 per meal to March 31, 2026 with a subsequent price of \$8.75 to March 31, 2027 with an expected average of 250 to 300 meals per week.

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### 11. Economic Dependence

The Organization derives a significant portion of its revenues from Ontario Health East Region. The nature and extent of this revenue is of such significance as to affect the viability of the Organization and, accordingly, the Organization is economically dependent on the Government of Ontario as a source of funding.

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## Community Care Peterborough Notes to the Financial Statements

March 31, 2025

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### 12. Financial Instrument Risk

#### Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Organization is exposed to interest rate risk arising from the possibility that changes in interest rates will affect the value of fixed income denominated investments as described in Note 3.

There have not been any changes in this risk from the prior year.

#### Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Organization is exposed to credit risk resulting from the possibility that a customer or counterparty to a financial instrument defaults on their financial obligations; if there is a concentration of transactions carried out with the same counterparty; or of financial obligations which have similar economic characteristics such that they could be similarly affected by changes in economic conditions. The Organization's financial instruments that are exposed to concentrations of credit risk relate primarily to the accounts receivable.

There have not been any changes in this risk from the prior year.

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### 13. Cloud Computing Arrangements

During the year, the organization expensed \$46,686 (2024 - \$36,549), which is included in other operating expenses, related to cloud computing arrangements.

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### 14. Comparative Amounts

Comparative amounts presented in the financial statements have been restated to conform to the current years presentation.

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