

YOUR LEGACY



Peter Darling: A Commitment to Caring

“There is no organization in our region better positioned to help seniors stay in place and lead healthier and happier lives. Our gifts make this happen.”

Peter Darling is firmly committed to Community Care Peterborough and the life-enhancing work it does with seniors. It’s why he has volunteered for years. It’s why he donates annually. It’s also why he has chosen to remember Community Care with a gift in his estate plans.

Born and raised in Montreal and a graduate in Mechanical Engineering from McGill University, Peter and his family moved to Peterborough in 1972. He headed a local manufacturing company and ended his career in a senior management role in human resources. Retiring in 2000, his was a highly successful and satisfying career. However, when hearing him speak, it’s clear he has derived as much satisfaction from his extensive volunteer work, including his over 20 years with Community Care Peterborough.

Peter and the work of Community Care are entwined. He served as treasurer for 8 years, chaired the Finance and Audit Committee and continues as a member to this day. He has also served on other committees, willingly providing leadership and support wherever needed. Peter has seen firsthand how Community Care Peterborough provides well run, practical services for seniors such as Meals on Wheels, health and wellness programs, and transportation services that keep seniors connected to their communities.

He notes specifically, “It’s been especially rewarding to see how our many programs have enabled so many people to remain in their own homes and out of long term care.” The scores of volunteer hours he contributes annually are a clear testament to his beliefs and commitment.

His own dedication to volunteerism Peter attributes to the good example of his mother. That, plus the personal satisfaction he has gained in knowing all the good Community Care Peterborough has done, moved him to remember

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Saving and Giving — With a Will!

When it comes to money, people's ideas certainly differ.

Many believe in careful spending and systematic saving. They are gratified to see their savings grow and know their loved ones will be financially protected in the future. Others feel it's wiser to enjoy their money as they go along and to keep their estates minimal. There is no right or wrong way of doing things. People do what feels best for them. Whatever your beliefs one thing is certain — having a well-thought-out will is essential to a person's long-term financial wellbeing and peace of mind.

When you pass away, everything you own — real estate, furniture, stocks, bonds, retirement funds, life insurance policies — is given a dollar figure. That figure is then added to your income in the year of death to calculate the value of your estate. Estates are often much larger than one might think. That's why having a will is so important. You have supported us so generously over the years and in so many different ways. Your will, therefore, is a statement of who and what is important to you now and in the future. It's a reflection of the ongoing stewardship of your resources. Through it, you may thoughtfully provide for the people you care about *and* invest in the causes you wish to support long into the future — including Community Care Peterborough.

Sometimes there is fear that a gift in a will would reduce the amount you can leave to your loved

ones. That does not have to happen. Naming Community Care Peterborough in your will can provide your estate with tax savings and reduced probate fees that may enable you to *increase* the net amount you can leave to others. This is in addition to your support of the high quality programs and services at Community Care that allow people — individuals, caregivers and communities — across our rural and urban regions to maintain their independence and dignity.

Many also believe that only those who can leave large gifts should consider a gift in their will. A gift of any amount is valued and can make a difference to our clients. For us, it's the thoughtful intention behind the gift that matters most. Community Care Peterborough has been serving our region for over 37 years. Everyone who leaves us a gift to Community Care, regardless of amount, will enable our staff and volunteers to provide essential services to seniors and adults with physical challenges in their own homes and communities. Those we serve truly value and need our compassionate, practical support.

Community Care Peterborough would not be what it is today without the long-standing, generous support of our donors. Whether you're a saver, a spender, or a bit of both, a will is an essential part of financial planning. Everyone who leaves a legacy gift to Community Care Peterborough will help ensure our many vital programs continue long into the future...

Community Care Peterborough is a multi-service, health support agency that strives to empower people to remain safe and independent in their own homes through the City and County of Peterborough. We are one legal entity, a registered charity with local service offices located in Apsley, Buckhorn, Ennismore, Havelock/Norwood, Lakefield, Millbrook and the City of Peterborough.



Your Estate Can Shape the Future

Legacy or planned gifts are an important part of Community Care Peterborough philanthropic tradition. Each year, thousands of Canadians support many worthwhile causes through legacy gifts — gifts that may not be financially possible during one's lifetime. Such gifts can generate significant tax savings for your estate. They can also help Community Care move into the future with greater opportunities and financial security.

Perhaps best of all, then, after providing for your loved ones, a gift in your will is a tangible, ongoing expression of your interest and commitment to providing those in need with the very health and home support care we can provide.

It's easy to make a gift through your will — the simplest way of making a planned gift — and there are different types of gifts by will from which you may choose.

- **SPECIFIC GIFT:** Community Care Peterborough receives a specific asset such as an amount of cash, a gift of securities, or a piece of real estate.

- **RESIDUAL GIFT:** We would receive all or a percentage of what remains in your estate after other special provisions have been fulfilled.
- **CONTINGENT GIFT:** We would receive a share of your estate after other named beneficiaries have passed.

If you are considering any type of estate gift, we would be pleased to speak with you and/or your financial advisor in confidence. If you have already left a legacy gift to Community Care, we encourage you to let us know. We can help you establish or confirm how you would like your gift used, explain financial benefits for your estate, and offer you recognition — or not — as you wish. Please contact Danielle Belair, Executive Director, at 705.742.7067 extension 210, email dbelair@commcareptbo.org or Alicia Vandine, Donor Relations and Communications Lead, at 705.775.3083 extension 224, email avandine@commcareptbo.org. They would be delighted to help you.

Having a Will Is Important. Here's Why.

For your loved ones, having your affairs in order is one of the greatest things you can do for them. Having an up-to-date will is the only way to ensure that your assets — your life's work — are passed on according to your wishes.

No matter what your age may be, a solid estate plan — one that includes a properly drafted will — is essential. Without a will, the courts apply provincial legislation to decide how to distribute your hard-earned assets. Your preferences therefore may not be met. This is especially true if you wish to remember people beyond your immediate family or to support organizations that are important to you, like Community Care Peterborough.

A good estate plan is one that disposes of your assets and minimizes both expenses and taxes at the same time. Your estate can also be set up so that money is immediately available to pay debts

and other expenses. Your will ensures that assets are smoothly distributed to your beneficiaries of choice and allows you to arrange your affairs so that things are taken care of as you wish after your passing. Rather than having one appointed by the courts, you can name your own executor (trustee) in your will — someone who acts as your personal representative, resolving all financial aspects of your estate and ensuring that your wishes are met.

It's important to have your will prepared by a lawyer or through a trust company with a lawyer's help. You should also review your will regularly. There are only three possible beneficiaries of an estate — family and friends; charity; or taxes to the Canada Revenue Agency. The only way you can choose who may benefit is by planning ahead and creating a will. The costs are minimal but the benefits are great.

Tax Benefits for You

Every gift through one's will to Community Care Peterborough provides your estate with an official income tax receipt for the full amount of the gift. This can be very beneficial because in the year of your passing, Canada Revenue Agency rules that your entire estate is considered liquidated and any tax shelters you may have such as RRSPs or RRIFs have been cashed in. Because of this, your reportable income can be high. The charitable tax credit your estate receives from your gift can offset any tax owing from capital gains (the profit from the sale of your investments or secondary properties) or the winding up of retirement funds.

After your passing, your executor should consult an accountant about how to make use of the tax credit in the most beneficial way.

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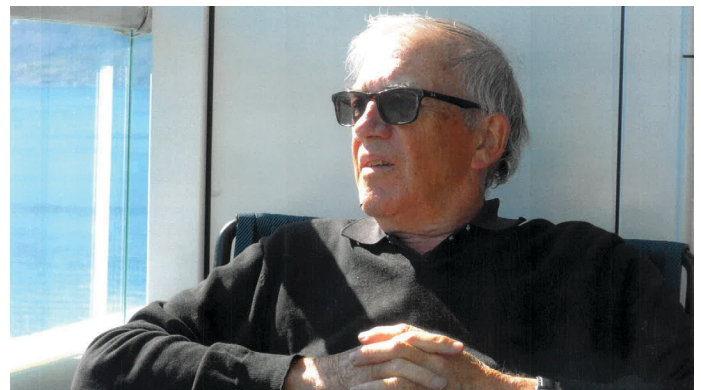
it with a gift in his will. He has left his future gift undesignated to be used where the need is greatest at the time. Because he knows the organization so well, he has every confidence that the Board of Directors will use his legacy gift wisely. And that pleases him greatly.

Peter strongly encourages others to remember Community Care Peterborough with their own legacy gifts. It's a way of giving back. It's a way to enable Community Care to continue its highly effective work. It's a way that people can make a real difference in the lives of seniors right here at home. "Don't hesitate," Peter says. "There is no organization in our region better positioned to help seniors stay in place and lead healthier and happier lives. Our gifts make this happen." Based on his years of experience, he definitely knows.

Happily retired, Peter continues his volunteer work with Community Care and numerous other local organizations. He and his wife Jane value time at their country home north of Peterborough. Peter is an avid golfer, enjoys puzzles of all sorts, and happily spends time with two children and five grandchildren. It's a satisfying life for a man who has given so much to his community for over 50 years.

Please join Peter Darling and remember Community Care Peterborough with your own legacy gift. Whether it's a gift in your will, an annuity, or a gift of life insurance, you too can have an ongoing, positive impact on the lives of seniors long into the future. You may direct your gift to any area of our work or, like Peter, leave it undesignated. The choice is yours. If you have already remembered Community Care with a gift in your estate plans, would you let us know? We would like to thank you personally and to partner with you to ensure your gift is used exactly as you wish.

On behalf of all those who will benefit from your thoughtful generosity in the future, thank you Peter for your years of dedicated support, past, present, and future.



 **Community
Care**
*Empowering you to live at home
in the City and County of Peterborough*

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